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American Petroleum Institute
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Monthly Completion Report

STATISTICS DEPARTMENT
Special Projects Section
(202) 682-8492/682-8518

Report Month: FEBRUARY 1989

REPORT ON WELL COMPLETIONS IN THE UNITED STATES[1]

Wells actually completed in the current month may not be reported until several months later. The chart shown below illustrates the cumulative number of well completions for the current month and each of the eleven prior months, as now reported to the API. For comparison purposes, a corresponding curve describes the data, as then reported to the API, for the same twelve-month period a year ago.

These data are preliminary and subject to revision. The number of wells shown in the chart excludes stratigraphic and core tests and service wells. The geographic distribution for wells and footage is not published on a monthly basis, but is available from the API's "Quarterly Completion Report."

Cummulative Number of Wells Reported as Completed
For Each of the Past 12 Months

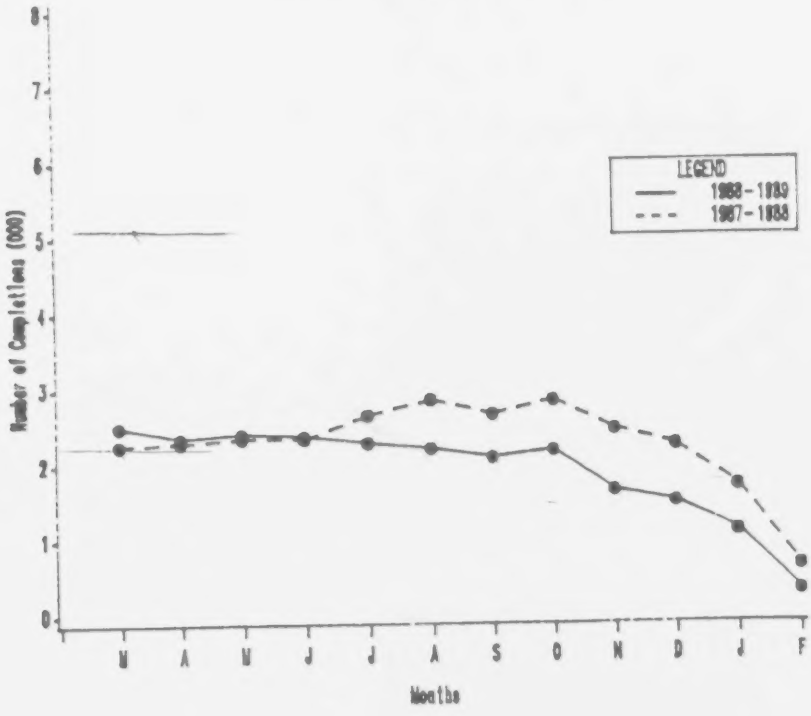

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF FEBRUARY 24, 1989[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS[4]	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1989	546	2,585,921	217	1,421,654	647	3,649,402	1,410	7,656,977	1,441	7,780,537
1989: FEB	94	411,585	30	161,241	180	1,051,588	304	1,624,414	308	1,638,054
JAN	452	2,174,336	187	1,260,413	467	2,597,814	1,106	6,032,563	1,133	6,142,483
TOTAL 1988	11,381	50,624,653	6,382	35,659,025	8,992	49,158,870	26,755	135,442,548	27,568	138,052,243
1988: DEC	508	2,426,727	379	2,208,230	610	3,468,718	1,497	8,103,675	1,546	8,298,901
NOV	580	2,584,749	462	2,600,486	606	3,513,400	1,648	8,698,635	1,684	8,813,171
OCT	746	3,448,271	596	3,105,003	839	4,474,401	2,181	11,027,675	2,249	11,197,826
SEP	771	3,700,133	579	3,093,900	733	4,012,561	2,083	10,806,594	2,135	11,016,338
AUG	875	3,489,460	543	2,864,401	789	4,298,150	2,207	10,652,011	2,263	10,853,865
JUL	965	4,218,344	528	2,915,989	788	4,344,803	2,281	11,479,136	2,330	11,639,975
JUN	1,044	4,508,834	547	3,065,695	785	3,986,839	2,376	11,561,368	2,439	11,797,735
MAY	1,114	4,747,994	503	2,803,111	791	4,207,381	2,408	11,758,486	2,502	12,056,451
APR	1,126	5,062,469	478	2,850,656	749	4,143,039	2,353	12,056,164	2,430	12,314,951
MAR	1,201	5,310,252	564	3,391,394	742	4,096,857	2,507	12,798,503	2,615	13,090,652
FEB	1,178	5,237,217	595	3,355,742	717	4,089,787	2,490	12,682,746	2,593	12,957,576
JAN	1,273	5,890,203	608	3,404,418	843	4,522,934	2,724	13,817,555	2,782	14,014,802
TOTAL 1987	15,533	63,752,476	7,412	39,742,703	10,710	53,243,658	33,655	156,738,837	34,474	159,270,180
1987: DEC	1,345	5,926,102	665	3,685,818	1,046	5,565,578	3,056	15,177,498	3,135	15,420,576
NOV	1,481	6,047,265	651	3,424,616	922	4,806,520	3,054	14,278,401	3,124	14,472,526
OCT	1,520	6,194,332	820	4,376,443	1,104	5,260,684	3,444	15,831,459	3,547	16,219,981
SEP	1,432	5,977,299	646	3,266,504	1,006	4,997,486	3,084	14,241,289	3,142	14,445,380
AUG	1,486	5,694,768	682	3,364,915	972	4,827,110	3,140	13,886,793	3,210	14,105,124
JUL	1,349	5,155,404	579	3,302,984	939	4,364,455	2,867	12,822,843	2,969	13,074,979
JUN	1,201	4,778,774	513	2,829,334	828	4,070,944	2,542	11,679,052	2,608	11,852,590
MAY	1,210	4,963,992	475	2,644,669	792	4,019,329	2,477	11,627,990	2,563	11,940,861
APR	1,073	4,646,633	505	2,832,682	810	3,724,033	2,388	11,203,348	2,425	11,320,368
MAR	1,059	4,557,807	603	3,192,465	734	3,691,381	2,396	11,441,653	2,435	11,561,573
FEB	1,114	4,633,139	598	3,224,445	691	3,369,653	2,403	11,227,237	2,450	11,396,146
JAN	1,263	5,176,961	675	3,597,828	866	4,546,485	2,804	13,321,274	2,866	13,460,076
TOTAL 1986	18,283	73,772,790	7,889	42,360,504	12,122	59,460,508	38,294	175,593,802	39,083	178,085,325
TOTAL 1985	36,332	142,482,218	12,775	70,171,393	21,208	103,074,083	70,315	315,727,694	72,210	321,311,109

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF FEBRUARY 24, 1989[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1989	29	204,578	19	137,340	334	1,934,640	382	2,276,558
1989: FEB	4	57,183	1	2,200	94	546,029	99	605,412
JAN	25	147,395	18	135,140	240	1,388,611	283	1,671,146
TOTAL 1988	756	4,581,897	586	3,949,882	4,419	26,039,354	5,761	34,571,133
1988: DEC	35	222,799	39	210,750	331	2,027,056	405	2,460,605
NOV	44	251,641	40	267,669	338	2,057,206	422	2,576,516
OCT	58	376,223	59	383,788	443	2,491,260	560	3,251,271
SEP	69	432,791	41	253,476	355	2,097,443	465	2,783,710
AUG	55	295,929	44	253,382	396	2,282,373	495	2,831,684
JUL	68	388,197	52	335,489	393	2,264,928	513	2,988,614
JUN	68	406,603	56	396,872	373	2,100,053	497	2,903,528
MAY	56	348,161	60	465,277	364	2,127,855	480	2,941,293
APR	85	554,234	56	372,291	342	1,942,079	483	2,868,604
MAR	63	377,182	41	311,537	353	2,142,392	457	2,831,111
FEB	74	486,079	49	367,514	348	2,165,943	471	3,019,536
JAN	81	442,058	49	331,837	383	2,340,766	513	3,114,661
TOTAL 1987	885	5,251,337	679	4,488,626	5,020	26,978,244	6,584	36,718,207
1987: DEC	73	419,183	52	334,218	508	2,907,119	633	3,660,520
NOV	90	544,075	56	305,001	453	2,573,119	599	3,422,195
OCT	76	412,089	73	460,685	515	2,674,363	664	3,547,137
SEP	85	530,757	53	327,074	480	2,544,089	618	3,401,920
AUG	76	432,944	69	418,514	439	2,345,435	584	3,196,893
JUL	83	448,787	52	351,788	407	2,132,683	542	2,933,258
JUN	70	428,539	50	417,269	368	1,956,019	488	2,801,827
MAY	67	376,618	51	362,001	370	1,991,725	488	2,730,344
APR	61	383,352	48	274,780	355	1,763,337	464	2,421,469
MAR	59	418,286	53	362,659	361	1,869,699	473	2,650,644
FEB	58	359,111	56	392,511	328	1,664,465	442	2,416,087
JAN	87	497,596	66	482,126	436	2,556,191	589	3,535,913
TOTAL 1986	991	5,966,365	745	5,074,998	5,360	29,754,102	7,096	40,795,465
TOTAL 1985	1,722	10,066,303	1,283	8,643,410	9,127	49,482,295	12,132	68,192,008

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS[1] BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING FEBRUARY 1989

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED[4] CURRENT MONTH	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1989	361	1,663,392	173	1,124,521	379	2,100,113	913	4,888,026	938	4,991,028
1989: FEB	94	411,585	30	161,241	180	1,051,588	304	1,624,414	308	1,638,054
JAN	267	1,251,807	143	963,280	199	1,048,525	609	3,263,612	630	3,352,974
TOTAL 1988	322	1,217,626	312	1,554,415	213	998,907	847	3,770,948	911	3,950,975
1988: DEC	101	477,462	111	650,747	58	318,654	270	1,446,863	286	1,521,524
NOV	59	214,609	56	341,175	28	183,548	143	739,332	159	776,364
OCT	27	95,694	37	153,775	24	96,553	88	346,022	90	347,992
SEP	19	85,127	37	144,356	15	102,375	71	331,858	73	335,979
AUG	29	83,601	23	103,721	12	80,710	64	268,032	70	276,599
JUL	28	94,027	6	36,560	13	51,653	47	182,240	54	192,320
JUN	17	43,836	13	37,666	13	31,876	43	113,378	49	127,284
MAY	14	24,956	10	13,104	15	24,301	39	62,361	45	78,865
APR	12	31,157	6	31,916	10	36,703	28	99,776	29	104,201
MAR	9	43,662	6	18,488	8	24,102	23	86,252	23	86,252
FEB	3	16,411	4	11,740	2	6,035	9	34,186	11	42,947
JAN	4	7,084	3	11,167	15	42,397	22	60,648	22	60,648
TOTAL 1987	16	53,219	41	151,720	26	74,910	83	279,849	98	309,916
1987: DEC	3	14,934	8	18,332	3	22,880	14	56,146	22	67,509
NOV	3	10,373	5	11,657	4	6,812	12	28,842	13	31,817
OCT	3	7,811	7	26,253	2	5,784	12	39,848	12	39,848
SEP	0	0	2	14,948	3	17,620	5	32,568	9	39,786
AUG	1	1,800	5	14,528	5	7,630	11	23,958	12	31,358
JUL	1	1,326	0	0	1	769	2	2,095	2	2,095
JUN	1	359	1	1,702	2	1,453	4	3,514	4	3,514
MAY	3	11,416	2	18,986	2	4,395	7	34,797	7	34,797
APR	1	5,200	0	0	1	1,000	2	6,200	2	6,200
MAR	0	0	4	15,702	1	1,212	5	16,914	5	16,914
FEB	0	0	5	10,935	1	1,210	6	12,145	6	12,145
JAN	0	0	2	18,677	1	4,145	3	22,822	4	23,933
TOTAL 1986	8	51,114	8	34,607	8	37,913	24	123,634	38	154,757
YRS PRIOR TO 1986	92	218,491	18	98,747	36	78,547	146	395,785	173	503,026
TOTAL WELLS REPORTED[5]	799	3,203,842	552	2,964,010	662	3,290,390	2,013	9,458,242	2,158	9,909,702

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of February 24, 1989. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period January 28, 1989 through February 24, 1989. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.